

INDUSTRY & LOCAL 338 WELFARE FUND

JULY 1, 2016 THROUGH JUNE 30, 2017

CASH OPERATING STATEMENT

	APRIL	MAY	JUNE	APRIL - JUNE	YEAR TO DATE
Remittances					
Employer Contributions *	221,768.00	179,541.60	208,195.60	609,505.20	2,327,975.46
COBRA	1,507.36	2,032.46	1,004.28	4,544.10	12,059.29
Payroll Audit	0.00	0.00	0.00	0.00	15,494.00
Payroll Audit Interest	0.00	0.00	0.00	0.00	1,010.68
Interest- Delinquent Employer	669.19	0.00	222.00	891.19	5,716.14
Interest Income- BNY Mellon	0.00	0.00	0.00	0.00	22.52
Dividend Income	12,803.00	9,757.95	19,899.04	42,459.99	145,951.25
SEI Investments Realized G/L	0.00	0.00	0.00	0.00	143,765.69
SEI Investments Unrealized G/L	33,121.53	34,306.15	5,751.93	73,179.61	(5,626.14)
SEI Fund Rebate	0.00	2,270.52	0.00	2,270.52	9,429.56
NY Labor Health Care Rebate	0.00	672.85	0.00	672.85	6,055.90
NY Taxes Refund	7,499.74	0.00	0.00	7,499.74	7,499.74
Total Income	277,368.82	228,581.53	235,072.85	741,023.20	2,669,354.09
Benefit Expenses *					
Benefits Paid	1,572.00	1,572.00	2,170.50	5,314.50	39,833.40
Anthem- Medical	35,878.06	116,086.85	135,997.86	287,962.77	893,606.73
Anthem- Retention	5,114.34	4,934.50	5,017.90	15,066.74	58,619.81
Anthem- HealthLink Fees	517.50	512.00	520.00	1,549.50	7,719.25
Anthem- NY Taxes	2,421.39	1,218.15	1,238.21	4,877.75	14,387.33
Medco Claims	37,278.13	47,499.94	49,953.20	134,731.27	343,671.51
Admin. Fee	417.68	408.00	10.04	835.72	2,721.41
SIDS Dental Claims	6,331.00	7,124.00	6,948.00	20,403.00	76,617.90
Admin. Fee	341.85	356.90	348.30	1,047.05	3,880.75
NVA Optical Claims	443.00	788.00	647.00	1,878.00	5,809.00
Admin. Fee	57.27	71.69	77.42	206.38	729.22
Amalgamated: Life Insurance	549.90	574.58	560.48	1,684.96	6,285.11
Disability	1,638.00	1,711.50	1,669.50	5,019.00	19,995.00
Teamster Center Services	294.15	294.15	307.10	895.40	3,318.90
Stop Loss Insurance	8,910.36	9,302.64	9,078.48	27,291.48	101,152.20
Total Benefit Expenses	101,764.63	192,454.90	214,543.99	508,763.52	1,578,347.52
Administrative Expenses *					
AA, LLC- Admin. Fees	5,720.00	5,720.00	5,720.00	17,160.00	66,660.00
Legal Fees	122.74	0.00	0.00	122.74	14,396.36
Consulting Fees	12,500.00	0.00	0.00	12,500.00	50,000.00
SEI Invest./Custody Fees	0.00	6,959.14	0.00	6,959.14	27,488.34
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	2,445.00
Year End Audit	0.00	0.00	0.00	0.00	36,000.00
Payroll Audits	0.00	0.00	0.00	0.00	8,242.52
Fidelity Bond Insurance	0.00	1,394.88	0.00	1,394.88	1,394.88
Convention & Seminars	0.00	0.00	0.00	0.00	5,847.53
Printing & Stationery	447.67	0.00	0.00	447.67	1,432.00
Postage	85.58	22.80	39.97	148.35	385.05
Office Supplies & Expenses	10.00	0.00	0.00	10.00	83.56
Bank Charges	45.00	45.00	90.00	180.00	705.00
Travel Expenses	0.00	0.00	0.00	0.00	0.00
Meeting Expenses	113.75	0.00	0.00	113.75	113.75
Dues & Membership	0.00	0.00	0.00	0.00	410.71
Withdrawal Liability	1,479.58	1,479.58	1,479.58	4,438.74	17,754.96
NY Labor Health Care Dues	0.00	0.00	0.00	0.00	500.00
PCORI Fee	0.00	0.00	883.19	883.19	883.19
Transitional Reinsurance Fee	0.00	0.00	0.00	0.00	10,638.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Admin. Expenses	20,524.32	15,621.40	8,212.74	44,358.46	245,380.85
TOTAL EXPENSES	122,288.95	208,076.30	222,756.73	553,121.98	1,823,728.37
INCREASE/(DECREASE)	155,079.87	20,505.23	12,316.12	187,901.22	845,625.72

FUND RESERVE AS OF 6/30/17: \$8,408,265.57

* Cash to Accrual

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
APRIL 30, 2017**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
1895	FUND OFFICE WITHDRAWAL LIABILITY 4/17	1,479.58
	NVA OPTICAL CLAIMS 3/17	570.42
	ANTHEM EMPIRE- MEDICAL CLAIMS 4/17	36,370.13
	MEDCO RX CLAIMS 4/17	37,689.95
	SIDS DENTAL CLAIMS 3/17	13,778.00
TOTAL PAYMENTS		<u>89,888.08</u>

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
MAY 31, 2017**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
1904	FUND OFFICE WITHDRAWAL LIABILITY 5/17	1,479.58
	NVA OPTICAL CLAIMS 4/17	500.27
	ANTHEM EMPIRE- MEDICAL CLAIMS 5/17	123,953.26
	MEDCO RX CLAIMS 5/17	26,693.75
	SIDS DENTAL CLAIMS 4/17-5/17	11,439.00
	TOTAL PAYMENTS	164,065.86

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
JUNE 30, 2017**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
1912	FUND OFFICE WITHDRAWAL LIABILITY 6/17	1,479.58
	NVA OPTICAL CLAIMS 5/17-6/17	1,195.69
	ANTHEM EMPIRE- MEDICAL CLAIMS 6/17	142,750.87
	MEDCO RX CLAIMS 5/17-6/17	33,271.75
	SIDS DENTAL CLAIMS 5/17-6/17	4,525.00
TOTAL PAYMENTS		<u>183,222.89</u>

Local 338 Delinquency Log

Delinquencies as of 6/30/17

Employer	Month(s) Delinquent
College of New Rochelle	5/17 *

Late Fees

	Welfare	Total Balance Owed	Month(s) Owed
Culinart, Inc.	\$51.94	\$51.94	7/15
College of New Rochelle	\$3,427.34	\$3,427.34	3/16-9/16, 11/16
Suburban Propane	\$34.00	\$34.00	2/13-3/13
Paraco Gas Corp.	\$32.56	\$32.56	3/13, 6/13
Precast Concrete Sales Co.	\$5.62	\$5.62	3/13

Status of Withdrawal Liability Payments as of 6/30/17

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	40	No	36	6/30/2013

* College of New Rochelle Paid May Contributions on 7/6/17

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
College of New Rochelle <i>Currently in negotiations</i>	9	22	9/1/2009 9/1/2009 9/1/2010 9/1/2011 9/1/2012	8/31/2013	179.20 219.20 259.20 279.20	No	445
Culinart, Inc.	60	18	1/1/2014 1/1/2014 1/1/2015 1/1/2016	12/31/2016	290.00 290.00 290.00	Yes	445
First Student/Orange County Transit (Valley Central)	57	5	9/1/2016 1/1/2017 1/1/2018 1/1/2019	8/31/2019	280.00 280.00 280.00	Yes	445
First Student (Kingston)	59	2	9/1/2015 1/1/2016 1/1/2017 1/1/2018	8/31/2018	290.00 290.00 300.00	Yes	445
First Student/Orange County Transit (Wallkill)			9/1/2016 1/1/2017 1/1/2018 1/1/2019	8/31/2019	280.00 280.00 280.00	Yes	445
First Student (Pine Bush)	58	5	4/1/2014 1/1/2014 1/1/2015 1/1/2016	3/31/2017	302.00 302.00 314.00	Yes	445

Employer	Employer #	Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
L.P. Transportation	43	25	8/16/2016 8/16/2016 8/16/2014 8/16/2015	8/15/2019	280.00 280.00 280.00	Yes	445
Mondelez International was Kraft Foods Globals Inc.	49	52	9/1/2016 9/1/2016 9/1/2017 9/1/2018	8/31/2019	280.00 280.00 308.00	Yes	445
Paraco Gas Corp.	54	8	2/1/2015 2/1/2015 2/1/2016 2/1/2017	1/31/2018	280.00 288.00 296.00	Yes	445
PreCast Concrete	55	5	1/1/2016 7/1/2016 1/1/2017	12/31/2017	288.70 314.60	Yes	445

INDUSTRY AND LOCAL 338 PENSION & WELFARE FUNDS NUMBER OF ACTIVE MEMBERS & RETIREES RECEIVING BENEFITS JANUARY 2017 - DECEMBER 2017		
MONTH	WELFARE	COBRA
January-17	158	3
February-17	158	3
March-17	163	3
April-17	159	3
May-17	158	3
June-17	155	3
July-17		
August-17		
September-17		
October-17		
November-17		
December-17		

INDUSTRY AND LOCAL 338

WELFARE FUND

FOURTH QUARTER 2016-17

ADMINISTRATIVE MANAGER'S REPORT

INDUSTRY & LOCAL 338 WELFARE FUND
APRIL 2017
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE **	\$ 279.20	22	\$ 55,282
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	3	\$ 3,768
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	\$ 280.00	6	\$ 8,792
FIRST STUDENT (KINGSTON)	\$ 290.00	2	\$ 2,320
FIRST STUDENT (PINE BUSH)	\$ 314.00	5	\$ 6,280
KRAFT FOODS GLOBAL	\$ 280.00	60	\$ 66,920
LP TRANSPORTATION	\$ 280.00	27	\$ 36,400
CULINART	\$ 290.00	22	\$ 25,520
PRECAST CONCRETE	\$ 290.40	4	\$ 4,646
PARACO GAS	\$ 296.00	8	\$ 11,840
SUB TOTAL		159	\$ 221,768

COBRA/RETIREE CONTRIBUTIONS

COBRA	\$ 510.42	3	\$ 1,507
SUB TOTAL		3	\$ 1,507

TOTAL CONTRIBUTIONS	\$ 223,275
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* Cash to Accrual

** Includes March 2017 Contributions

INDUSTRY & LOCAL 338 WELFARE FUND
MAY 2017
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	22	\$ 24,570
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	3	\$ 3,768
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	\$ 280.00	6	\$ 7,536
FIRST STUDENT (KINGSTON)	\$ 290.00	2	\$ 2,320
FIRST STUDENT (PINE BUSH)	\$ 314.00	6	\$ 7,536
KRAFT FOODS GLOBAL	\$ 280.00	59	\$ 64,960
LP TRANSPORTATION	\$ 280.00	25	\$ 26,600
CULINART	\$ 290.00	22	\$ 25,520
PRECAST CONCRETE	\$ 290.40	5	\$ 7,260
PARACO GAS	\$ 296.00	8	\$ 9,472
SUB TOTAL		158	\$ 179,542

COBRA/RETIREE CONTRIBUTIONS

COBRA	\$ 510.42	3	\$ 2,032
SUB TOTAL		3	\$ 2,032

TOTAL CONTRIBUTIONS	\$ 181,574
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
JUNE 2017
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	21	\$ 28,758
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	3	\$ 4,710
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	\$ 280.00	6	\$ 9,420
FIRST STUDENT (KINGSTON)	\$ 290.00	2	\$ 2,900
FIRST STUDENT (PINE BUSH)	\$ 314.00	7	\$ 10,990
KRAFT FOODS GLOBAL	\$ 280.00	57	\$ 77,560
LP TRANSPORTATION	\$ 280.00	25	\$ 25,760
CULINART	\$ 290.00	21	\$ 30,450
PRECAST CONCRETE	\$ 290.40	5	\$ 5,808
PARACO GAS	\$ 296.00	8	\$ 11,840
SUB TOTAL		155	\$ 208,196

COBRA/RETIREE CONTRIBUTIONS

COBRA	\$ 510.42	3	\$ 1,004
SUB TOTAL		3	\$ 1,004

TOTAL CONTRIBUTIONS	\$ 209,200
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
APRIL 2017
EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 1,572	
ANTHEM- MEDICAL		\$ 35,878	
ANTHEM- RETENTION		\$ 5,114	
ANTHEM- HEALTHLINK FEES		\$ 518	
ANTHEM- NY TAXES		\$ 2,421	
MEDCO CLAIMS		\$ 37,278	
MEDCO ADMIN		\$ 418	
SIDS DENTAL CLAIMS		\$ 6,331	
SIDS ADMIN	\$ 2.15	\$ 342	
NVA OPTICAL CLAIMS		\$ 443	
NVA ADMIN		\$ 57	
AMALGAMATED LIFE		\$ 550	
AMALGAMATED DISABILITY	\$ 10.50	\$ 1,638	
TEAMSTER CENTER	\$ 1.85	\$ 294	
STOP LOSS INSURANCE	\$ 56.04	\$ 8,910	
SUB TOTAL		\$ 101,764	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 5,720	
LEGAL FEES		\$ 122	
CONSULTING FEES		\$ 12,500	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ -	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ 448	
POSTAGE		\$ 86	
OFFICE EXPENSES		\$ 10	
BANK CHARGES		\$ 45	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ 114	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 20,525	

TOTAL EXPENSES	\$ 122,289
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND

MAY 2017

EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 1,572	
ANTHEM- MEDICAL		\$ 116,087	
ANTHEM- RETENTION		\$ 4,934	
ANTHEM- HEALTHLINK FEES		\$ 512	
ANTHEM- NY TAXES		\$ 1,218	
MEDCO CLAIMS		\$ 47,500	
MEDCO ADMIN		\$ 408	
SIDS DENTAL CLAIMS		\$ 7,124	
SIDS ADMIN	\$ 2.15	\$ 357	
NVA OPTICAL CLAIMS		\$ 788	
NVA ADMIN		\$ 72	
AMALGAMATED LIFE		\$ 575	
AMALGAMATED DISABILITY	\$ 10.50	\$ 1,711	
TEAMSTER CENTER	\$ 1.85	\$ 294	
STOP LOSS INSURANCE	\$ 56.04	\$ 9,303	
SUB TOTAL		\$ 192,455	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 5,720	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ 6,959	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ -	
FIDELITY BOND INSURANCE		\$ 1,395	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ -	
POSTAGE		\$ 23	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 45	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 15,622	

TOTAL EXPENSES	\$ 208,077
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND

JUNE 2017

EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 2,171	
ANTHEM- MEDICAL		\$ 135,998	
ANTHEM- RETENTION		\$ 5,018	
ANTHEM- HEALTHLINK FEES		\$ 520	
ANTHEM- NY TAXES		\$ 1,238	
MEDCO CLAIMS		\$ 49,953	
MEDCO ADMIN		\$ 10	
SIDS DENTAL CLAIMS		\$ 6,948	
SIDS ADMIN	\$ 2.15	\$ 348	
NVA OPTICAL CLAIMS		\$ 647	
NVA ADMIN		\$ 77	
AMALGAMATED LIFE		\$ 560	
AMALGAMATED DISABILITY	\$ 10.50	\$ 1,670	
TEAMSTER CENTER	\$ 1.85	\$ 307	
STOP LOSS INSURANCE	\$ 56.04	\$ 9,078	
SUB TOTAL		\$ 214,543	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 5,720	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ -	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ -	
POSTAGE		\$ 40	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 90	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ 883	
TRANS. REINSURANCE FEE		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 8,213	

TOTAL EXPENSES	\$ 222,756
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
2016-17
QUARTERLY RECAP

INCOME	FIRST 2016	SECOND 2016	THIRD 2017	FOURTH 2017	TOTAL
EMPLOYER CONTRIBUTIONS *	\$ 628,581	\$ 528,896	\$ 560,993	\$ 609,506	\$ 2,327,976
COBRA/RETIREE CONTRIBUTIONS	\$ 1,519	\$ 1,510	\$ 4,485	\$ 4,543	\$ 12,057
PAYROLL AUDIT & INTEREST	\$ -	\$ 1,152	\$ 15,352	\$ -	\$ 16,504
INTEREST & DIVIDENDS	\$ 26,366	\$ 54,699	\$ 27,275	\$ 43,351	\$ 151,691
SEI INV REALIZED/UNREALIZED G/L	\$ 38,642	\$ (65,241)	\$ 91,560	\$ 73,180	\$ 138,141
SEI FUND REBATE	\$ 2,387	\$ 2,402	\$ 2,370	\$ 2,271	\$ 9,430
NY LABOR HEALTH CARE REBATE	\$ -	\$ -	\$ 5,383	\$ 673	\$ 6,056
NY TAXES REFUND	\$ -	\$ -	\$ -	\$ 7,500	\$ 7,500
NET ADJUSTMENT PER CUSTODIAN	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 697,495	\$ 523,418	\$ 707,418	\$ 741,024	\$ 2,669,355

EXPENSES *	FIRST 2016	SECOND 2016	THIRD 2017	FOURTH 2017	TOTAL
BENEFITS PAID	\$ 8,294	\$ 14,687	\$ 11,538	\$ 5,315	\$ 39,834
ANTHEM- MEDICAL	\$ 260,913	\$ 174,669	\$ 170,061	\$ 287,963	\$ 893,606
ANTHEM- RETENTION	\$ 13,449	\$ 14,870	\$ 15,235	\$ 15,066	\$ 58,620
ANTHEM- HEALTHLINK FEES	\$ 3,185	\$ 1,456	\$ 1,531	\$ 1,550	\$ 7,722
ANTHEM- NY TAXES	\$ 2,450	\$ 2,277	\$ 4,782	\$ 4,877	\$ 14,386
MEDCO CLAIMS	\$ 75,605	\$ 76,837	\$ 56,499	\$ 134,731	\$ 343,672
MEDCO ADMIN	\$ 250	\$ 306	\$ 1,328	\$ 836	\$ 2,720
SIDS DENTAL CLAIMS	\$ 22,805	\$ 9,286	\$ 24,123	\$ 20,403	\$ 76,617
SIDS ADMIN	\$ 906	\$ 932	\$ 996	\$ 1,047	\$ 3,881
NVA OPTICAL CLAIMS	\$ 575	\$ 1,286	\$ 2,070	\$ 1,878	\$ 5,809
NVA ADMIN	\$ 70	\$ 197	\$ 254	\$ 206	\$ 727
AMALGAMATED LIFE	\$ 1,474	\$ 1,519	\$ 1,607	\$ 1,685	\$ 6,285
AMALGAMATED DISABILITY	\$ 5,016	\$ 5,172	\$ 4,789	\$ 5,019	\$ 19,996
TEAMSTER CENTER	\$ 805	\$ 778	\$ 839	\$ 895	\$ 3,317
STOP LOSS INSURANCE	\$ 23,593	\$ 24,321	\$ 25,946	\$ 27,291	\$ 101,151
ADMINISTRATIVE EXPENSE	\$ 53,534	\$ 65,226	\$ 82,266	\$ 44,360	\$ 245,386
TOTAL EXPENSE	\$ 472,924	\$ 393,819	\$ 403,864	\$ 553,122	\$ 1,823,729

SURPLUS (DEFICIT)	\$ 224,571	\$ 129,599	\$ 303,554	\$ 187,902	\$ 845,626
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	FIRST 2016	SECOND 2016	THIRD 2017	FOURTH 2017	AVG. TOTAL
TOTAL ACTIVE PARTICIPANTS	419	452	457	472	450

FUND RESERVE AS OF 6/30/17: \$8,408,265.57

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT